Hoist Finance
A Leading European NPL Asset Manager

Debt Investor Presentation

December 2023

HoistFinance

Disclaimer

IMPORTANT: The following applies to this document, the oral presentation of the information in this document by Hoist Finance AB (publ) (the “Company”) or any person on behalf of the Company, and any question-and-answer session that follows the oral presentation (collectively, the “Information”).

The Information has been prepared and issued by the Company solely for use at the presentation held by the Company in relation to the Company’s operations and position. This Presentation does not purport to contain comprehensive or complete information about the Company and is qualified in its entirety by the business, financial and other information that the Company is required to publish in accordance with the rules, regulations and practices applicable to companies listed on Nasdaq Stockholm. The Information has not been independently verified and will not be updated. Unless otherwise stated, any market data used in the Information is not attributed to a specific source, are estimates of the Company, and have not been independently verified. The Information, including but not limited to forward-looking statements, applies only as of the date of this document and is not intended to give any assurances as to future results.

THE INFORMATION IS BEING MADE AVAILABLE TO EACH RECIPIENT SOLELY FOR ITS INFORMATION AND BACKGROUND.

The Information does not constitute or form part of, and should not be construed as (a) an offer or the solicitation of an offer to subscribe for or purchase any securities issued by the Company, or (b) any form of financial opinion, recommendation or investment advice with respect to any securities or financial instruments.

The Information contains forward-looking statements. All statements other than statements of historical fact included in the Information are forward-looking statements. Forward-looking statements give the Company’s current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. These statements may include, without limitation, any statements preceded by, followed by or including words such as “target,” “believe,” “expect,” “aim,” “intend,” “may,” “anticipate,” “estimate,” “plan,” “project,” “will,” “can have,” “likely,” “should,” “would,” “could” and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company’s control that could cause the Company’s actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which it will operate in the future. The Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Agenda

» **Introduction**

» Business overview

» Market update

» Financial update

» Capital, funding and liquidity

Introduction

Growth ambitions accentuates need for greater market reach

- In order to be able to timely execute on a broader and deeper NPL market – in particular in light of the high proportion of large transactions – Hoist wants to re-introduce itself and wants to extend its market reach beyond the domestic SEK market for wholesale funding and is actively looking to grow its footprint in the EUR market.
- The higher-for-longer rates environment has boosted Hoist Finance's competitive edge versus industry peers. With retail deposits making up more than two thirds of total funding, the company's low-cost deposit funding model has substantially expanded the scope for transactions that pass Hoist Finance's risk and transaction economics criteria for NPL investments.
- The granular retail deposits are covered under the Swedish deposit guarantee scheme and have proven to be resilient through-out market turbulence. Accepting deposits across four countries and currencies enhances accessibility and ensuring efficient match funding.
- The dynamic primary NPL market has been complemented with sizeable secondary market sales of seasoned NPL portfolios. Dramatically higher funding costs following from rate hikes in combination – and closely associated with – deteriorating issuer credit quality have forced industry peers (private equity funds and competitors) to de-leverage through NPL portfolio divestments.
- With a low-cost funding model and a strong capital base, Hoist Finance is geared for an ambitious growth plan, targeting a doubling of the assets by 2026. Supported by a successfully completed cost-cutting program and a re-design of strategy and governance, Hoist Finance is well positioned to be a long-term profitable company with a return on equity of at least 15%.
- Hoist Finance has tapped the debt capital markets for more than 10 years with a view to diversify funding, to allow for financial flexibility, and to optimise the company's capital structure for reasons of economic efficiency and rating metrics.
- In March this year, Hoist Finance returned to the SEK market having targeted the EUR market for senior and subordinated issuance since 2016, with a view to increase price discovery by establishing credit curves through regular, but smaller issues.

Hoist Finance AB (publ)

Issuer and Snr Unsec rating:	**Baa3 / Positive**
Junior Snr Unsec:	**(P) Ba2**
Subordinate:	**Ba3**

EUR 1 bn. EMTN programme established in 2016

Outstanding debt issues

ISIN	Instrument type	Coupon	Issued Amount	Curreny	Maturity / First Call
XS2121223353	AT1	7.750%	40,000,000	EUR	Feb-25
XS2263659158	Senior unsecured	3.375%	200,000,000	EUR	Oct-24
XS2477741735	Tier 2 Capital	6.625%	80,000,000	EUR	May-27
XS2600229384	Senior unsecured	8.250%	250,000,000	SEK	Mar-25
XS2599852931	Senior unsecured	3m STIBOR + 4.50%	250,000,000	SEK	Mar-25
XS2599887564	Senior unsecured	3m STIBOR + 5.00%	500,000,000	SEK	Mar-26
SE0020181667	AT1	3m STIBOR + 10.00%	700,000,000	SEK	May-28
XS2698989683	Senior unsecured	8.843%	250,000,000	SEK	Oct-26
XS2698990699	Senior unsecured	3m STIBOR + 5.00%	500,000,000	SEK	Oct-26

Hoist Finance's key credit highlights

1. More than 25 years of experience and expertise from non-performing loan assets
2. Regulated status as a credit market institution provides for solid capitalisation, strong liquidity and access to cheap retail deposits as well as access to diverse wholesale funding
3. Through our regulated status, a trusted partner to Europe's large international banks selling non-performing loan assets
4. Active presence on 10 markets across Europe with a proven track record of strategically entering new markets
5. On a journey to become the leading NPL asset management company in Europe for consumer secured and unsecured loans, with completed rejuvenation programme creating competitive edge in our industry
6. Rating of Baa3 makes Hoist Finance the only investment grade rated issuer in the NPL sector
7. Supporting underlying market trends

Agenda

Hoist Finance

An asset manager specialised in European non-performing loans

- Hoist Finance is a performing credit market company for non-performing loans (NPLs). We have embarked on a journey to become the leading NPL asset management company in Europe for consumer secured and unsecured loans. We add value to society by contributing to a financially healthy and resilient Europe, supporting our banks and consumers. This is our purpose.
- We are a partner to European credit institutions, supporting them to free up resources for their respective core business by reducing complexity, costs, and capital requirements. This is how we promote a well-functioning financial system in which our partners banks can continue to finance our societies, contribute to growth and higher level of prosperity. We offer banks and financial institutions extensive support with debt restructuring solutions based on reliable experience, knowledge of the regulatory environment and presence across Europe.
- We are a partner to people and companies in a debt situation and strive to be the most trusted organisation to resolve people`s debt in default and get them back on track financially. This is how we support financial inclusion. We apply individual solutions to support solving people’s debt in default and to ensure they can be included in the financial system going forward.
- We believe we serve our society and partners best by being regulated by the same and high regulatory standards as our partner banks and financial institutions. This is why we are a regulated credit market institute. Consequently, we are organised like a bank with three lines of defence, including legal, finance, risk, compliance, security and internal audit group functions.
- In most of our markets, the daily contact with our customers is handled in our local offices, ensuring local expertise and cultural awareness. In some cases, we have established relationships with some of the most well-renowned players in the sector, performing loan management on our behalf. Regardless of operational set-up, we are at the forefront of customer care, ethics and compliance, ensuring industry-leading loan management with quality and cost efficiency at its core.
- By catering to the financial needs of both banks, SMEs and individuals, we ensure a financially healthy and resilient Europe.

Hoist Finance in numbers

Q3 2023

+25	Years of experience	0.7m	Million people back in financial system as per YE 2022
23.8	SEKbn, total portfolio	1,300	Employees
13	European markets	Baa3	Rating, Moody’s
19%	Return on equity as per Q3 2023	20.54%	Total Capital ratio
4.7	SEKbn, acquired loan portfolios as per Q3 2023	13.86%	CET1 ratio

Pan-European presence

Our purpose

Regulated status as a Credit Market Institution

Investment management

Well-functioning financial system

Loan management

Financial inclusion

A financially healthy and resilient Europe

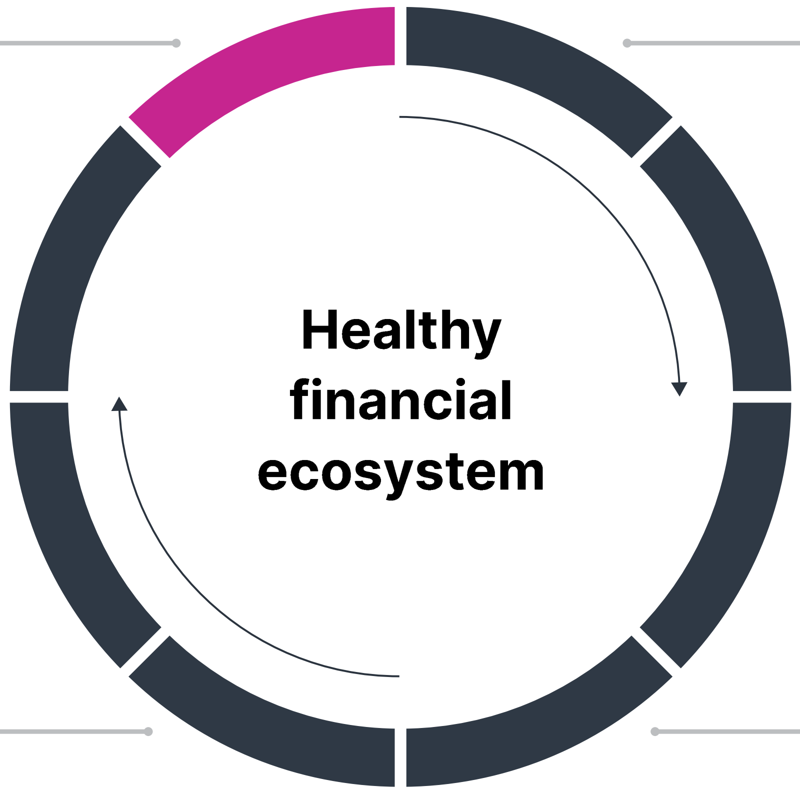
We contribute to a financially healthy and resilient Europe

Hoist Finance acquires non-performing loans from banks

Increased government revenues

Increased purchasing power

Larger household income



Banks release capital to generate new lending

Consumers and companies take out loans from the bank increasing investments

Higher rate of economic growth

More job opportunities

Collection

Non-perfoming loans (NPL)

Amicable attempt to establish contact with debtors with valid contact details

Establishing business relationship with debtors by means of voluntary payments and repayment agreements. Scope where we perform AML activities

Assessment of debtor’s financial situation and finding debt resolution options

Finalizing acquisition and onboarding of Portfolio

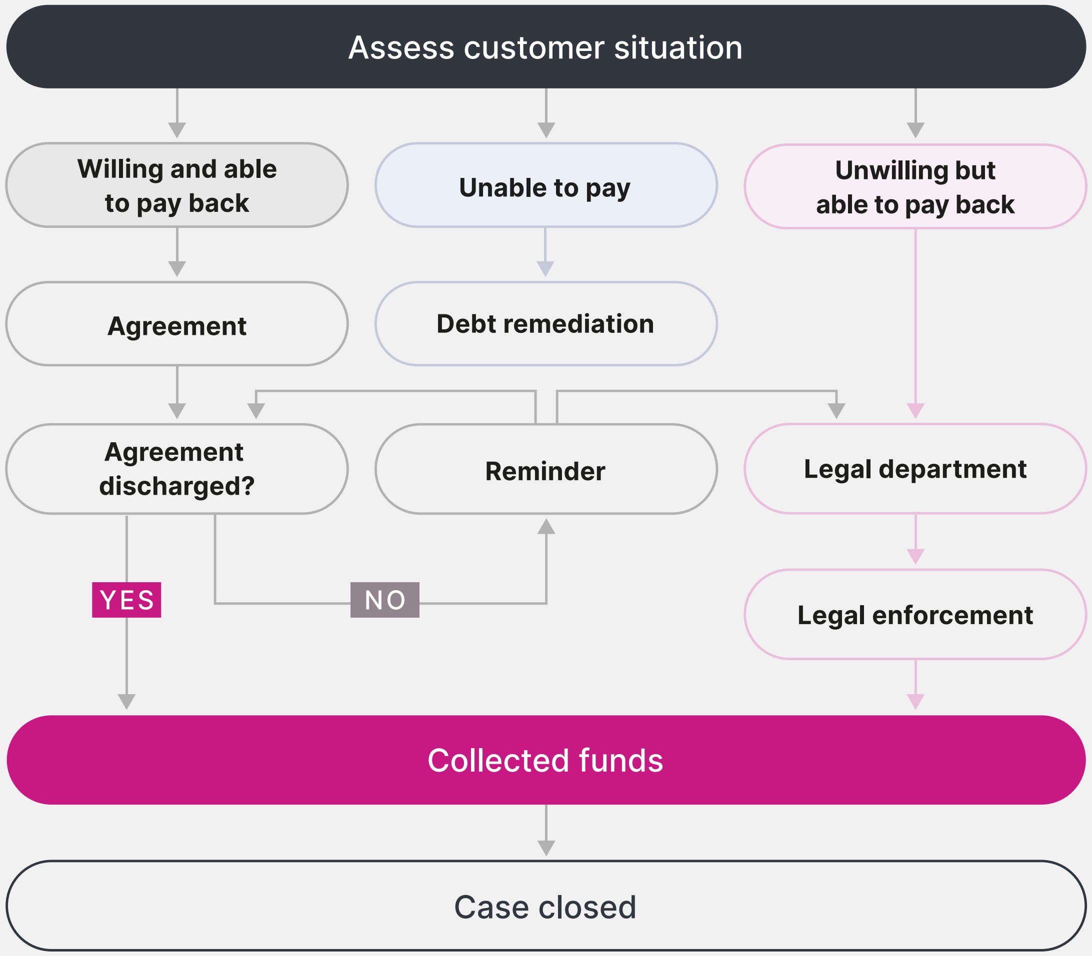
NPL Collection process

Amicable and sustainable agreements

The amicable settlement model considers each customer's individual circumstances. The aim is to establish a sustainable, voluntary and affordable repayment plan in close dialogue with the customer.

Legal and enforcement actions

In cases where our primary solution-oriented tools are not effective, we turn to judicial enforcement procedures. While we aim to resolve claims by working with customers without relying on legal enforcement, we will direct a customer to the legal and enforcement phase if we believe that this is the optimal strategy.



Our strategy

Hoist Finance

Regulated status as a Credit Market Institution

Investment management	Loan management
Active asset management	Active collections management
Data access & insight	Strategic loan management
Robust funding	Operational loan management

Our strategy

Investment management

- Deploy capital to the most profitable opportunities with the highest risk-adjusted return
- Combine bilateral bank partnerships and auction-based acquisitions and aim for a balance between smaller and larger deals
- Balanced geographical and asset class exposure
- Actively use data to continuously follow the loans and adjust collection strategies, repackage loans into new portfolios, outsourced, or when right to do so, consider sale

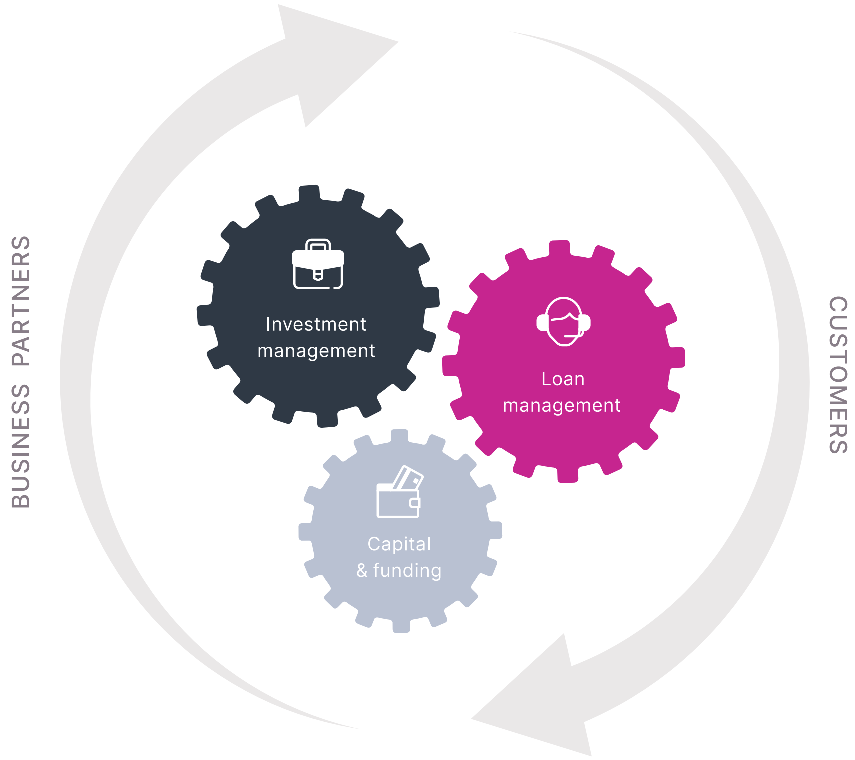
Loan management

- Excellent customer experience by optimal use of different communication and payment channels
- Benchmark and define ”best-in-class” collection models
- Operational flexibility by a combination of inhouse and outsourced collection
- Optimise cost to collect by use of intelligent data algorithms and automation
- Secure efficient and scalable platforms to have the ability to scale up
- Safe, secure and high performing technology platform, driven by business strategy

Capital & Funding

- Optimal funding structure, designed to match the expected development of the balance sheet in a long-term viable way, while also being cost efficient. It can involve partnerships when beneficiary
- Remain an FSA regulated credit institution
- Maintain our investment grade rating

Business model



	PURPOSE	TARGET
Investment management	We are a partner to European credit institutions, supporting them to free up resources for their respective core business by reducing capital requirements and cost of capital	Become the preferred partner to European credit institutions for non-performing debt
Loan management	We are a partner to consumers and companies in a debt situation and strive to be the most innovative organisation to resolve people's debt in default and get them back on track financially	Become the most trusted and compliant company in the finance sector
Capital and funding	Optimal funding structure by leveraging on our multi-market deposit taking platform and complementing market funding access through Hoist Finance's investment grade rating, to maintain a sustainable cost-efficient and diversified funding structure	Maintaining a cost-efficient funding structure by offering safe deposits at competitive rates to retail depositors in select European markets

Rejuvenation program financial objectives

2022 - 2023: Achieve attractive RoE

>15%

Increase of collection performance

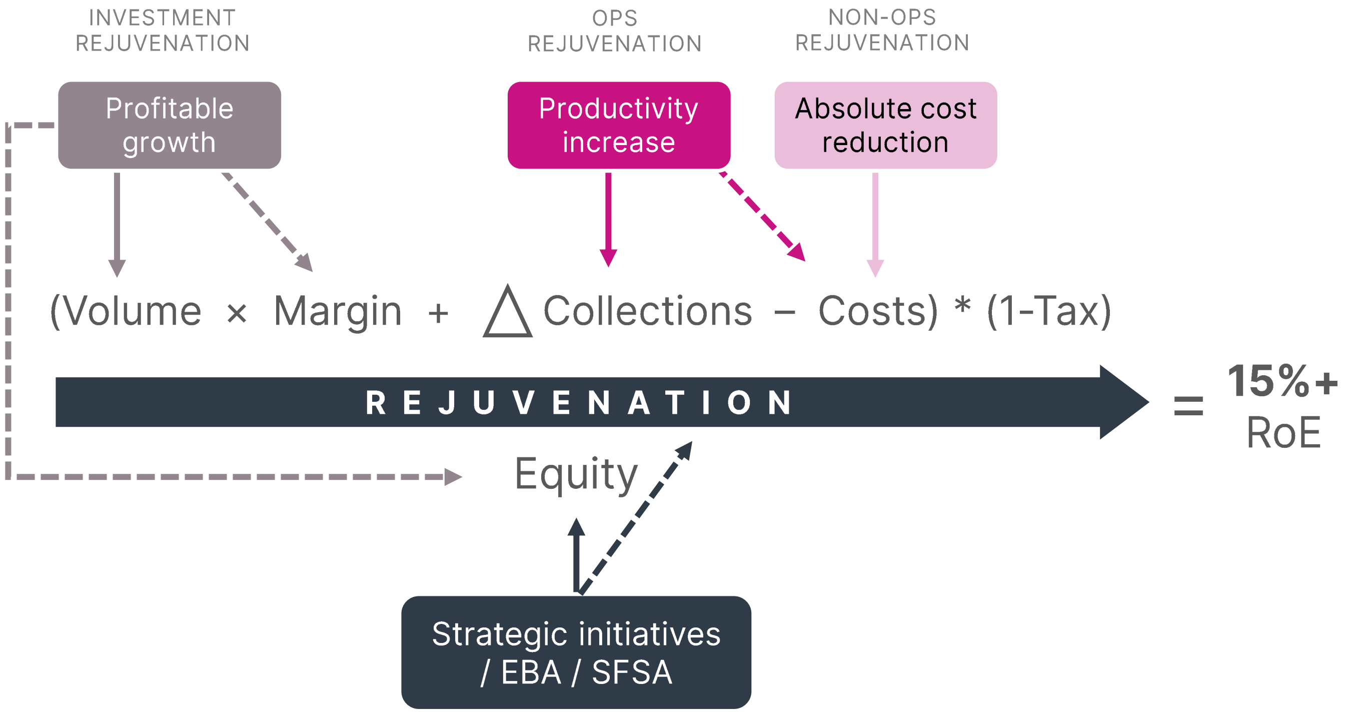
Reduction of non-operational costs

2022 - 2026: Grow portfolio assets

2x

- Long-term value creation journey
- Initial two-year program
- Return to profitability and a run rate RoE above 15%
- Scale up and grow a well-run and flexible company

Original goal to deliver 15%+ RoE



	Target	Result
Non Ops (Net Save)	20%	23% (ex fx)
Collection effectiveness & efficiency	263 MSEK	299 MSEK
Investment volume	2x book value	On track
CET1 %	Target range	13.9%
Run rate RoE post rejuvenation	15%	On track

Achievements Rejuvenation programme 2021-2023

Programme ended in Q3 2023

Strategy

Improved back-stop options, balanced asset management, flexible approach in our operational platforms and profitability growth on track

Governance / Structure

New Executive Management Team, increased profit/loss responsibility and simplified reporting lines makes for efficient decision making

Investments

Strategic sourcing, bilaterals, secondary market, pricing discipline and ability to deal in special situations

Operational performance

Improved operational performance to be flexible and precise - outsourcing tool to manage marginal demand, specialist DCAs and benchmarking, process automation, use of decision engines, focus on digitalisation

Non-operational cost reduction

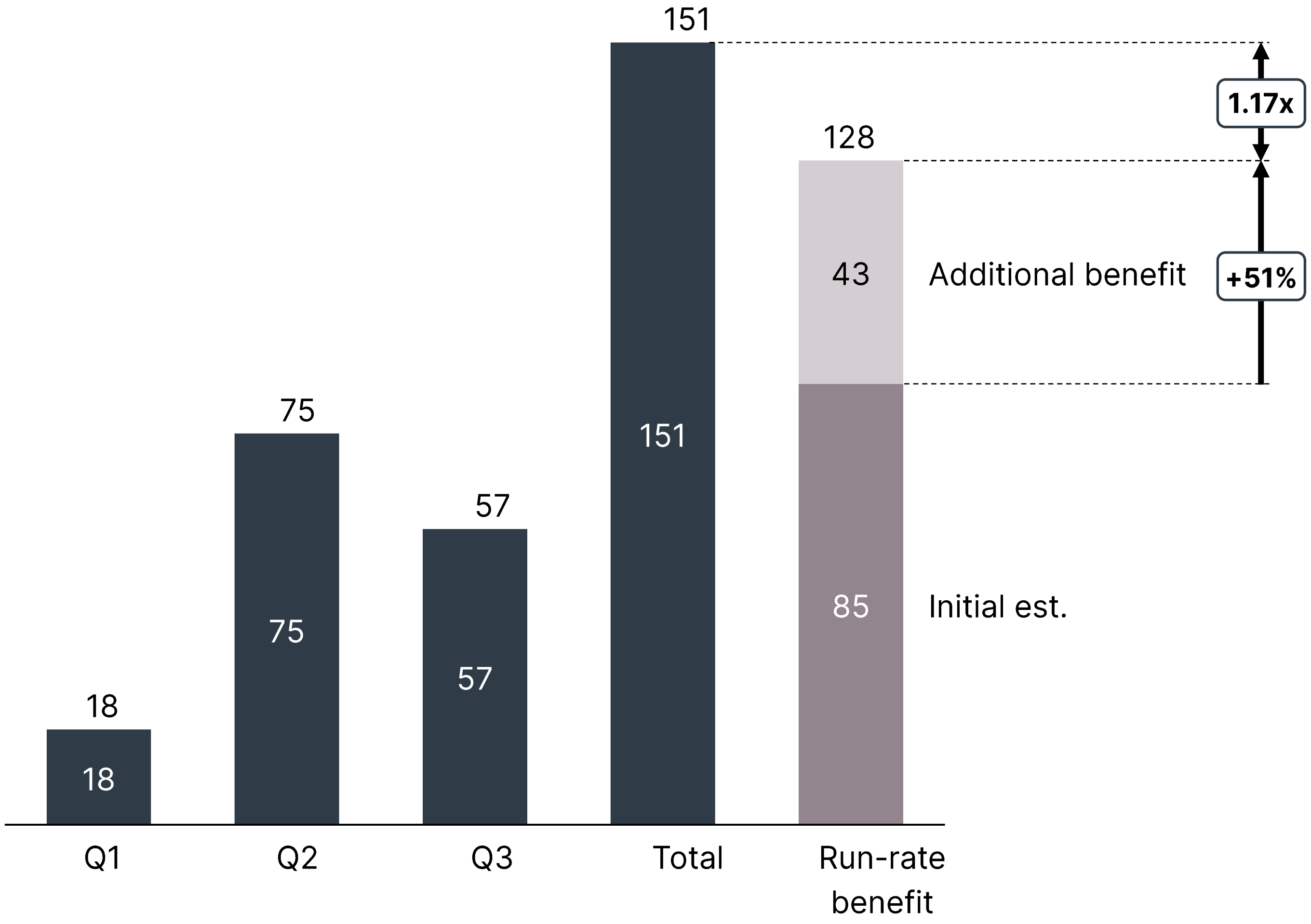
Reduced non-operational costs, through both efficiency and structural initiatives, procurement company in place

Capital & Funding

Increased capital ratios re-building trust among our main stakeholders, after discontinued UK operations

Rejuvenation cost savings 2023

SEKm



- Rejuvenation program ended Q3
- Rejuvenation cost/ benefit ratio per expectations
- Full run-rate benefits in Q1-24
- FTE & contractors 77% of cost realisation

Rejuvenation: before and after

	Q2-2021 actual	Q3-2023 actual
ROE reported / normalised runrate %	-7% / 4%	19%/ 28%
CET1,%	9.7%	13.86%
Full time FTE	1,575	1,269
Book value, SEK	17bn / 21bn*	24bn

*including UK

- ROE improvements due to quality of loan portfolio, IRR expansion, overall performance and volume growth
- Capital levels enabling strong growth
- Full time FTE decreased driven by rejuvenation in central areas and UK platform disposal
- De-risked and healthy backbook yielding positive collection performance and providing buffer to macro shocks
- Book value growth in line with 5-year target
- Repricing focus in an interest rate increase environment leading to IRR expansion of circa 40% over rejuvenation period

Asset classes

Unsecured

A loan that is issued and supported only by the borrower's basic credit score

Personal loans, credit cards, overdrafts, consumer finance loans

Average claim size EUR 5,000 – 10,000

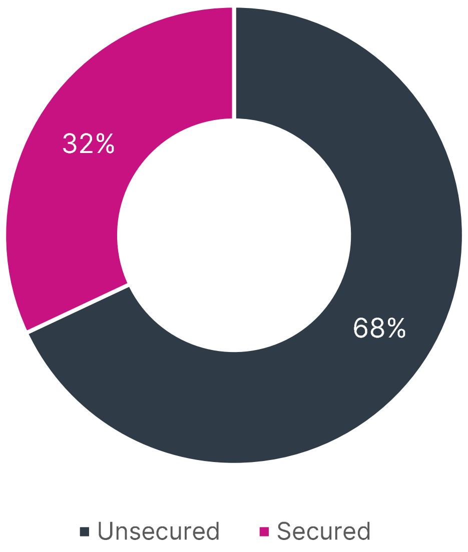
Secured

A loan in which the borrower pledges some asset as collateral for the loan, which then becomes a secured debt owed to the creditor who gives the loan.

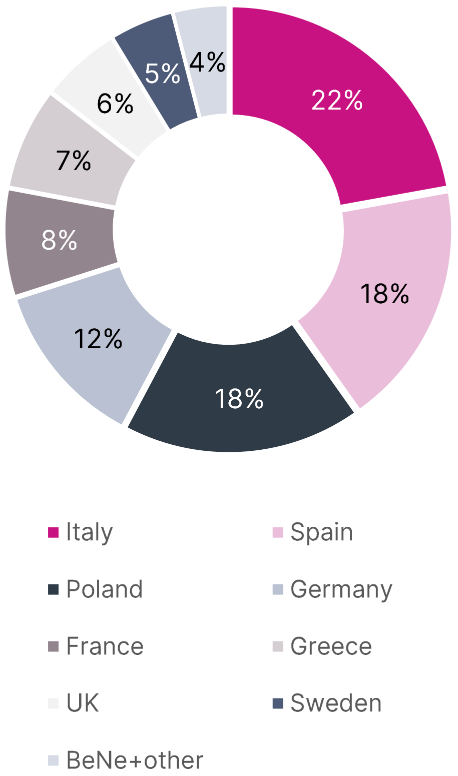
Mortgage, leasing contracts, collateralised guaranteed business loans

Average claim size EUR 90,000 – 110,000

Book value by asset class



Book value per market



- Higher growth in secured assets
- Asset repricing continuing
- Improved geographical and asset class diversification

Deposit offering

» As a regulated credit market institution under the supervision of the Swedish FSA, Hoist Finance is able to offer deposits to the general public.

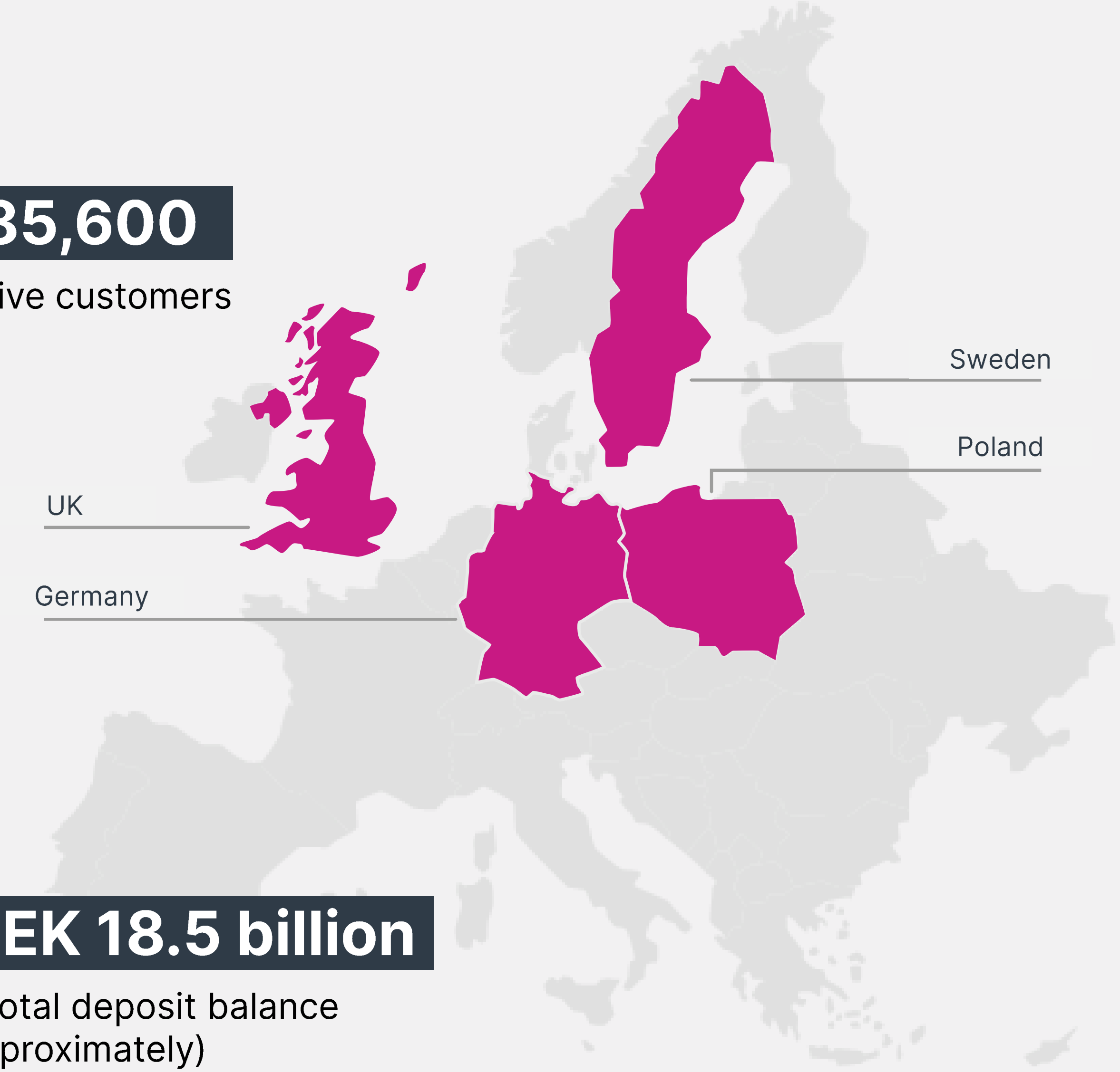
» Deposit are offered under the HoistSpar brand in Sweden, Germany, Poland (expected launch end of September 2023), and the UK since the launch in 2009.

» Hoist Finance has passported its credit market license through cross-border services in Germany and Poland.

» In the UK, the current setup does not require any banking licence in the UK since all regulated activities are conducted under the Swedish banking licence.

85,600

active customers



SEK 18.5 billion

In total deposit balance (approximately)

Financial targets

Profitable growth	Solid capitalisation

>15%

Return on Equity[1]

> 15% CAGR [3]

Over a business cycle

EPS growth[2]

2.3-3.3 pp.

13.86% as per Q3 2023. 5.76 pp. above regulatory requirements

CET1 ratio

25-30%

Hoist Finance dividend will in the long-term correspond to 25-30 per cent of annual net profit. The dividend will be determined annually, with respect to the company's capital target and the outlook for profitable growth

Notes:

1) Net profit for the period adjusted for accrued unpaid interest on AT1 capital calculated on annualized basis, divided by equity adjusted for AT1 capital reported in equity, calculated as an average for the financial year based on quarterly basis;
2) Adjusted for AT1 costs;
3) When comparing 2023 vs. 2019 and excluding items affecting comparability (IAC)

Three key options to deal with backstop regulation

Significant risk transfer

Securitisation: in place solution to be rolled out as and when necessary

Significant risk transfer

Specialized Debt Restructurer

Impact assessment and dialogue with regulators ongoing

Potential long-term strategic solution with backstop derogation

Co-invest

Strategic offering

Structural derecognition possible

Sustainability & ESG at Hoist Finance

- Hoist Finance's sustainability strategy is integrated into our business strategy and aims to contribute to sustainable development and create long-term shared value for all stakeholders.
- Our material sustainability impacts, presented on the right-hand side, are embedded into our four strategic pillars, each connected to indicators and targets to track our performance.
- The social aspect of the ESG framework is where we have the largest impact, by contributing to a more inclusive financial ecosystem for our customers, partners and society.
- Hoist Finance is conducting its first formalised Double Materiality Assessment (DMA) during 2023 according to the Corporate Sustainability Reporting Directive (CSRD) requirements and the European Sustainability Reporting Standards (ESRSs). The outcome of the DMA will provide further insight into our management of sustainability-related impacts and ESG-related risks and opportunities throughout our value chain.
- We believe that transparency is essential for improving performance and driving change in the industry. In preparation for CSRD-aligned reporting and external limited assurance, Hoist Finance is currently focused on building a mature non-financial reporting organisation with clear governance structures, improved information flows and strengthened data quality. Hoist Finance is also subject for information disclosures under the EU Taxonomy Regulation, the Non-Financial Reporting Directive (NFRD), upcoming Pillar 3 ESG requirements and voluntary schemes such as the Task Force on Climate-Related Financial Disclosures (TCFD) Recommendations, the GRI Standards 2021, the UN Global Compact Ten Principles and the Sustainable Development Goals.

Our Four Strategic Pillars & Material Topics

SOCIAL

We contribute to an inclusive financial ecosystem

- Financial inclusion and financial literacy
- Enable stable and healthy financial ecosystem for partners and society
- Ethical and fair customer treatment
- Enhanced customer experience
- Vulnerable customer treatment

SOCIAL

We create a great place to work

- Diversity, equality and inclusion
- Fair remuneration and decent labour conditions
- Healthy and safe workplaces
- Professional development

GOVERNANCE

We uphold the highest ethical standards

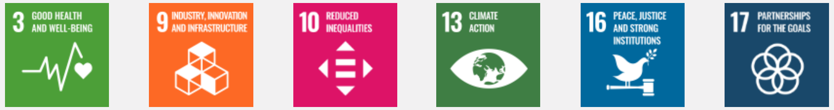
- Business ethics and anti-corruption
- Data protection and customer integrity
- Cybersecurity

ENVIROMENTAL

We reduce our environmental impact

- Reduced climate impact

Our contribution to the SDGs:



Agenda

Hoist Finance

Highlighted: A changing secondary market

» Hoist Finance acquires NPL portfolios from three types of vendors:
- Originating Banks (primary market)
- Peers (secondary market)
- Hedge Funds (secondary market)

» During the past nine months, the secondary market has shown increased activity.

» Industry peers are reviewing their strategies due to limited access to funding, leading to increased volumes coming to the market.

» Through our retail deposit offering, Hoist Finance has the lowest funding cost in the industry, making us very well equipped to seize the opportunities that this changing environment provides.

» Hoist Finance has already entered several large partnerships with some of the most renowned names in the industry, and our strategy of active loan management continues to be a competitive advantage.

Long-term trends in the NPL market

HoistFinance

Regulations

- The financial sector is highly regulated, and regulatory changes have a significant impact.
- Stricter EU requirements for credit servicers, including authorization and disclosure, are expected.
- The EBA implemented a "prudential backstop" regulation for minimum loss coverage of NPLs in 2019.
- Unsecured NPL exposures must be fully deducted from own funds after three years from default under this regulation.

Specialisation

- In the current macroeconomic landscape, marked by elevated funding costs and rising inflation, specialisation and focused business strategies emerge in the NPL-market.
- Managing NPL portfolios demands capital and manpower, and scale growing in importance for profitability.
- Sector companies are splitting their approaches, settling either toward debt collection or asset management as primary strategies.

Competition

- NPL investments attract diverse participants, notably private equity funds, investing directly or indirectly via securitization.
- These participants often possess ample capital resources and leverage advanced data analytics.
- New entrants include servicers experienced in supporting investors and large international servicing platforms. These platforms accelerate growth through acquisitions, capitalizing on economies of scale, expertise, and commercial reach.

Growth in the secondary market

- The appetite of investors to offload some or all of their NPL investments drives increased secondary market activity.
- Funds must consider reversing NPLs into new funds or selling assets to repay investors.
- EBA proposals to standardize information requirements for NPL sellers can boost the secondary market.
- EBA's standardisation aims to improve transparency, enable cross-country comparisons, and reduce information disparities between sellers and buyers.

New technology and data

- Rapid technological advancements lead to more efficient debt collections at reduced costs.
- Deeper analytics and insights enable detailed client profiling for risk assessment, optimized legal services, cost reduction, and improved customer experiences.
- Artificial intelligence and automation efficiently process data, recognizing core patterns, enhancing debtor understanding, and significantly improving collections efforts.

Increased focus on consumer protection

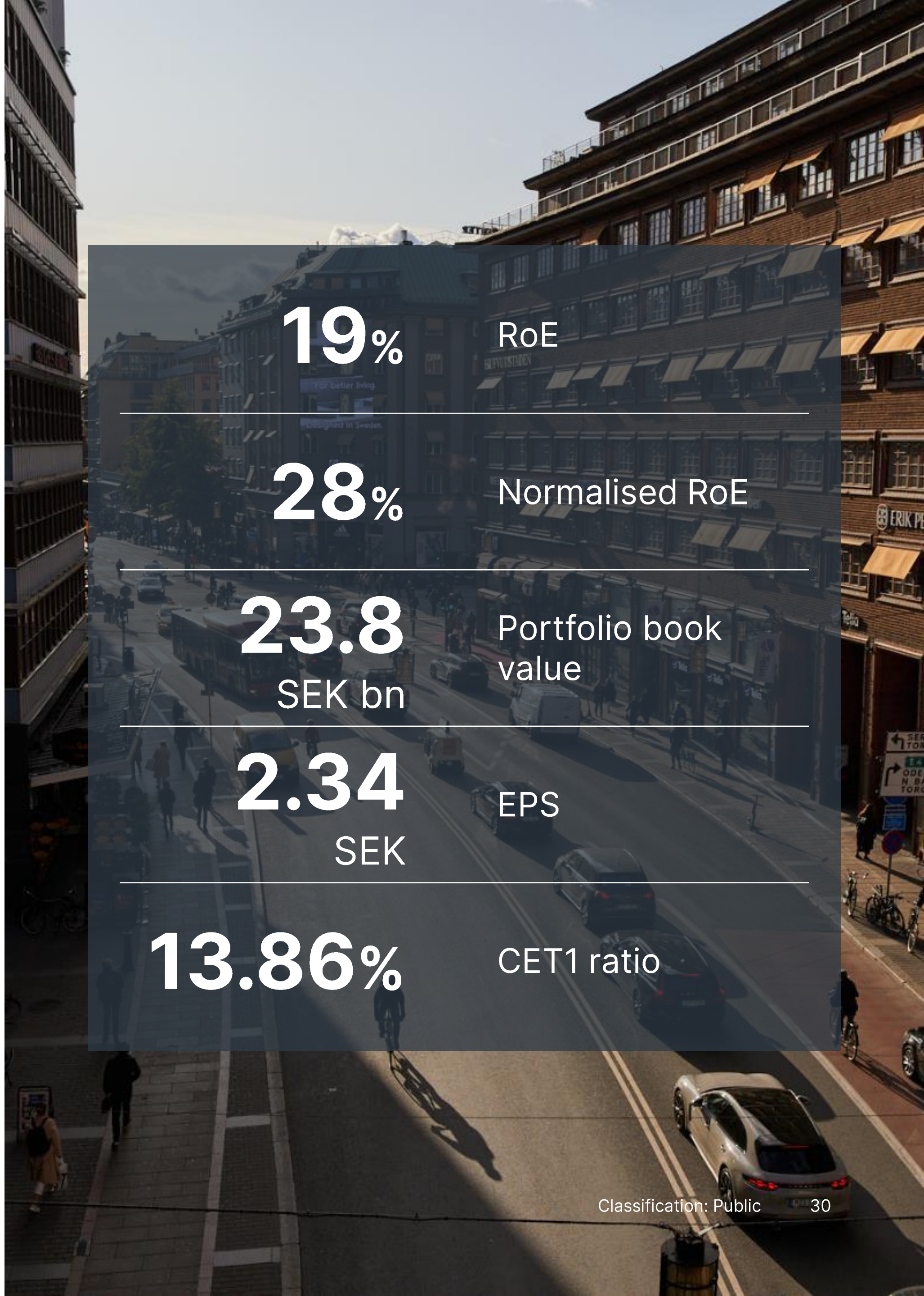
- The EU Directive on credit servicers and credit investors seeks to promote secondary markets for non-performing loans while preserving borrowers' rights.
- EU member states must incorporate the directive into their national laws by the end of 2023.
- National legislation must include provisions to ensure fair treatment of borrowers, including preventing harassment in communications and establishing complaint management processes.
- This legislation will play a crucial role in driving industry improvements for customer protection.

Agenda

- » Introduction
- » Business overview
- » Market update
- » **Financial update**
- » Capital, funding and liquidity

Key highlights

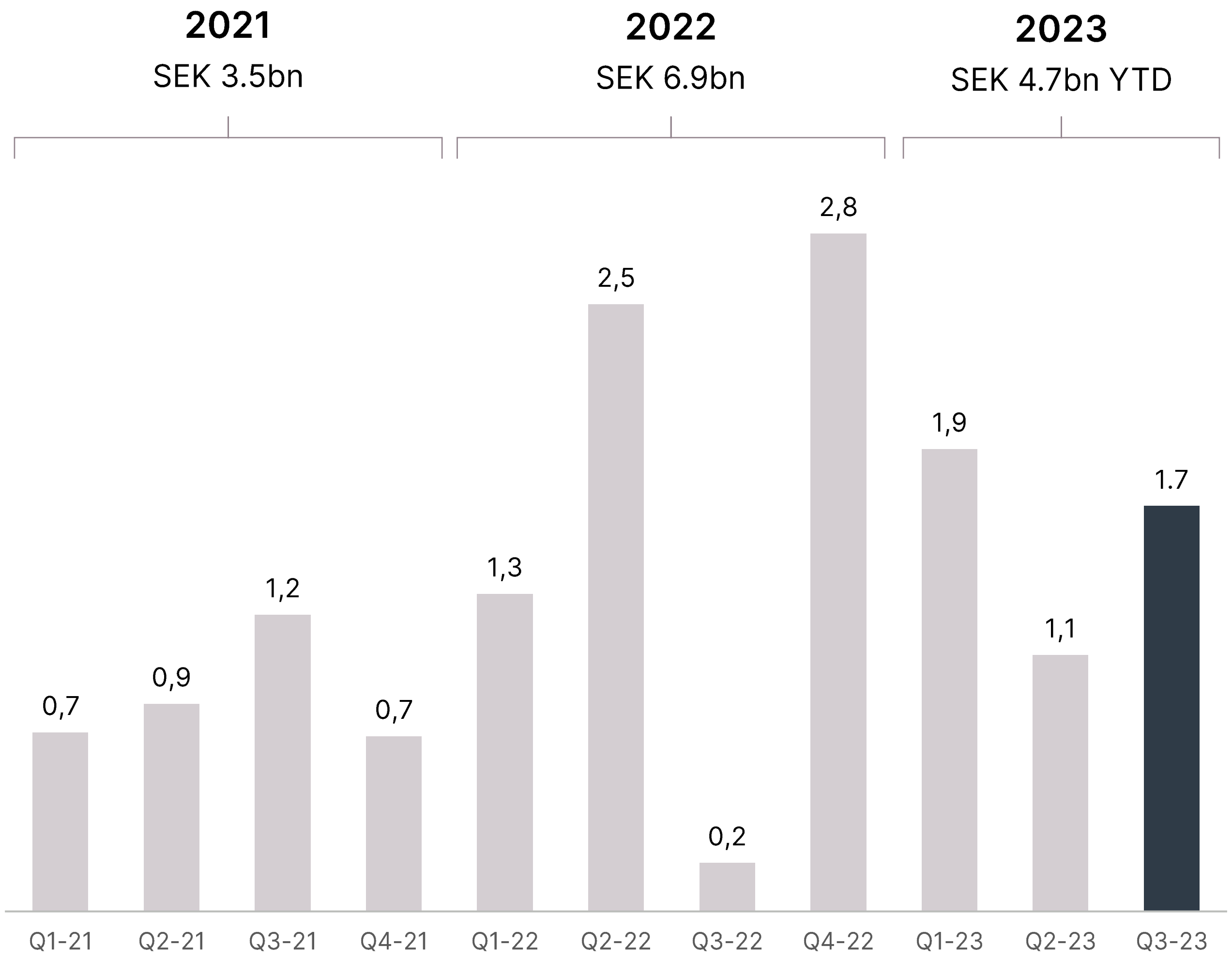
- Profit before tax amounted to SEK 282 million, corresponding to a growth of 143 per cent. Adjusted for costs within the rejuvenation programme, the result was SEK 339 million
- The overall result in the third quarter was driven by a strong underlying business and positive one-off effects
- Return on equity was 19 per cent. Adjusted for normalised capital levels and one-off costs, the return on equity was 28 per cent (1)
- Investments in new portfolios totalled SEK 1.7 billion in the third quarter, with an additional SEK 1.6 billion signed with sellers after the closing of the quarter
- Collection performance came in at 103 per cent, meaning 3 per cent above forecast
- The Hoist Finance rejuvenation programme was closed according to plan at the end of the quarter. All targets set two years ago have been met or exceeded
- The funding base remains stable and our competitive advantage strengthened in an uncertain and volatile macro environment
- Successful issuance of two senior unsecured bonds with a total value of SEK 750 million
- Strong capital and liquidity position, significantly above regulatory requirements with a CET1 ratio of 13.86 per cent



19%	RoE
28%	Normalised RoE
23.8 SEK bn	Portfolio book value
2.34 SEK	EPS
13.86%	CET1 ratio

(1) Adjusted for items affecting comparability and capitalisation to be in line with financial target

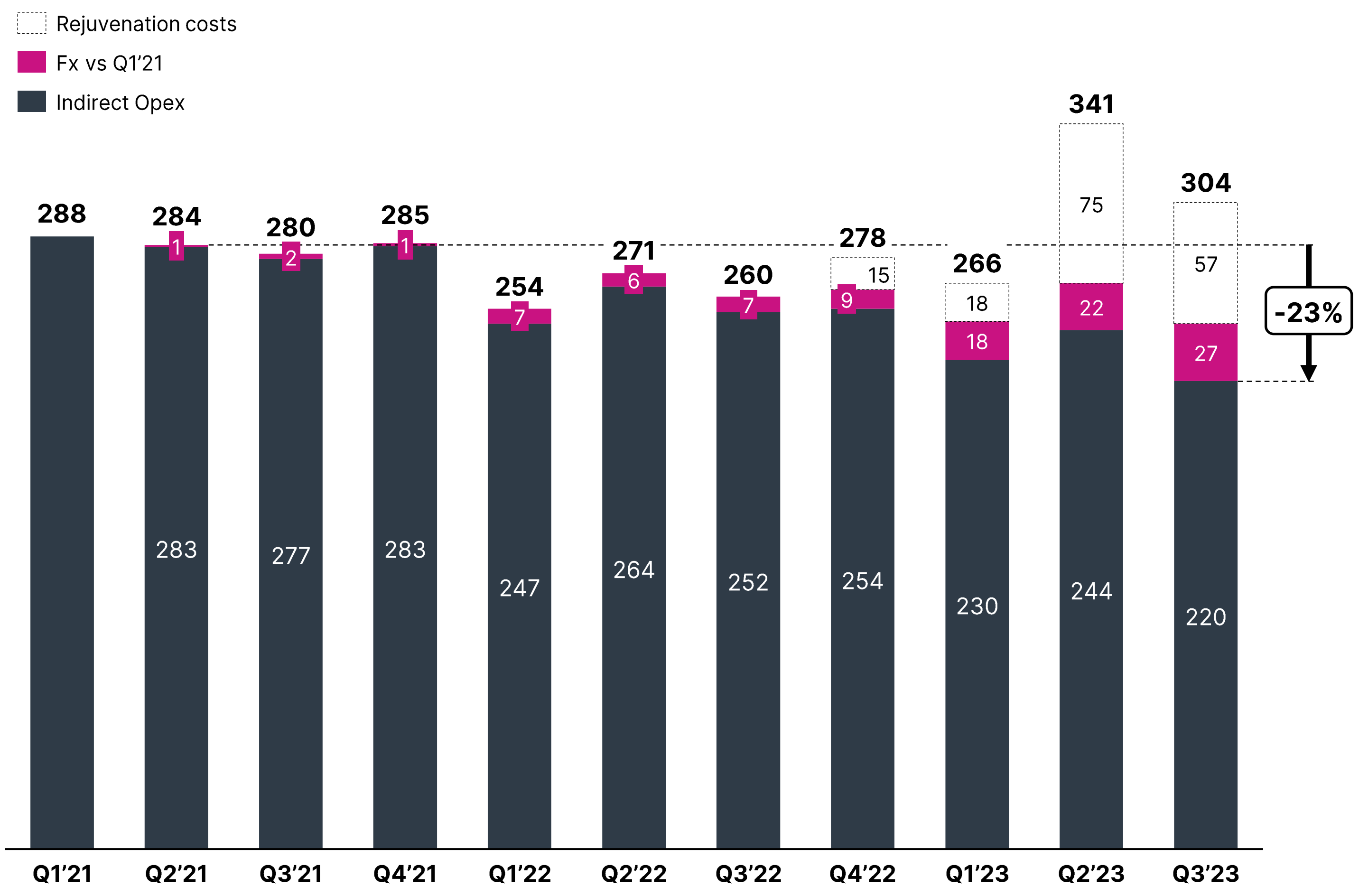
Portfolio acquisitions



- Active primary and secondary market
- Strong pipeline with high proportion of large deals with attractive risk-adjusted returns
- Supportive repricing continuing
- Additional SEK 1.6 billion signed after quarter end

Indirect costs development

SEKm

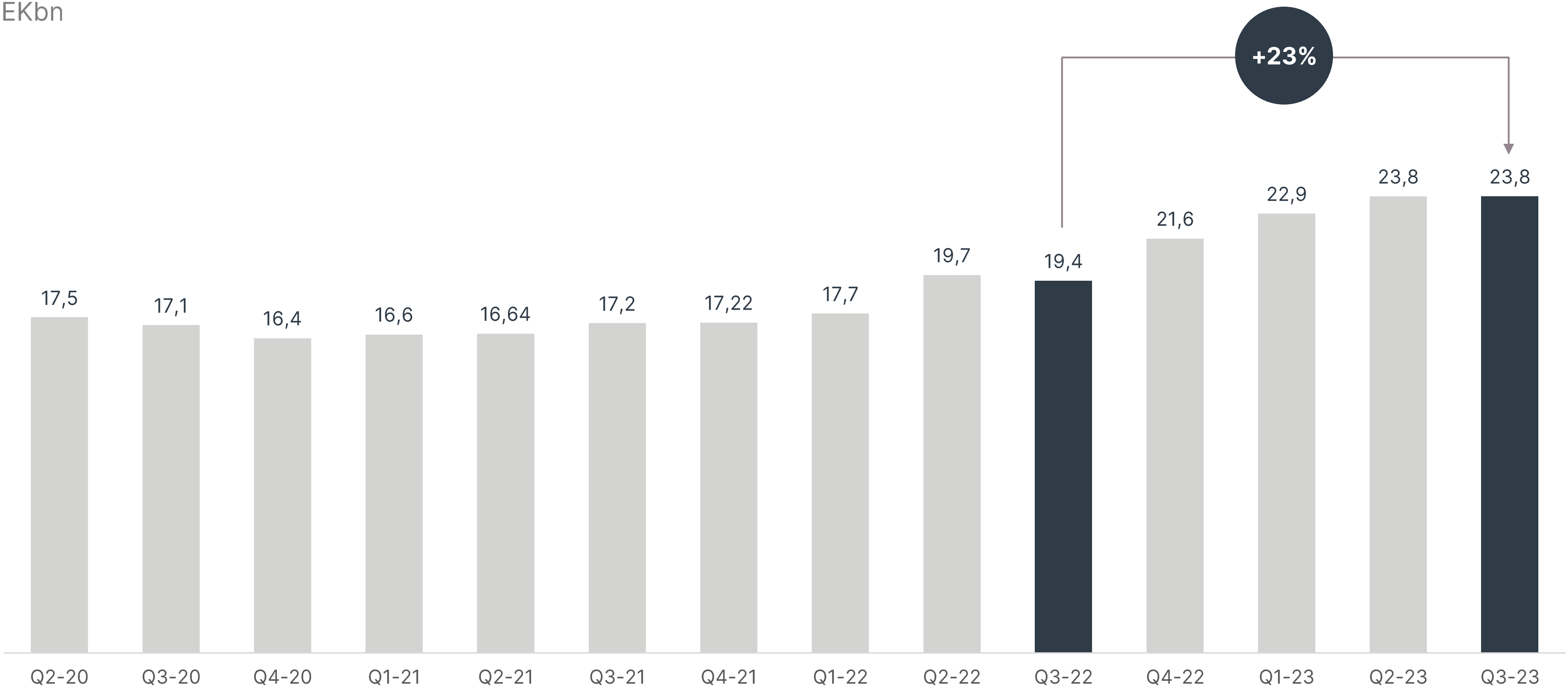


- Overall indirect costs reduced by 23% on a constant currency basis despite high inflationary pressure
- Central functions and UK platform disposal driving indirect cost saves
- 2023 reorganisation of IT, Data and Central Operations

* Includes UK

Portfolio book value, continuing operations

SEKbn



Financial Summary

SEKm	Quarter 3 2023	Quarter 3 2022	Quarter 3 2022 Adjusted for comparison	Change vs Adjusted %
Interest income	900	675	675	33%
Other interest income	44	14	14	>100%
Interest expense[1]	-212	-129	-93	>100%
Net interest income	**732**	**560**	**596**	**23%**
Other income (incl. impairment gains & losses)	101	59	59	71%
Net result from financial transactions	83	-24	-24	>100%
Total operating income	**916**	**595**	**631**	**45%**
Total operating expenses	**-636**	**-522**	**-522**	**22%**
Share of profit from joint ventures	59	43	43	37%
Profit before rejuvenation	**339**	**116**	**152**	**>100%**
Rejuvenation cost	-57	0	0	n/a
Profit before tax	**282**	**116**	**152**	**86%**
Net profit from discontinued operations, net of tax[2]	-	56	-	n/a
Net profit for the quarter	**270**	**153**	**121**	**>100%**

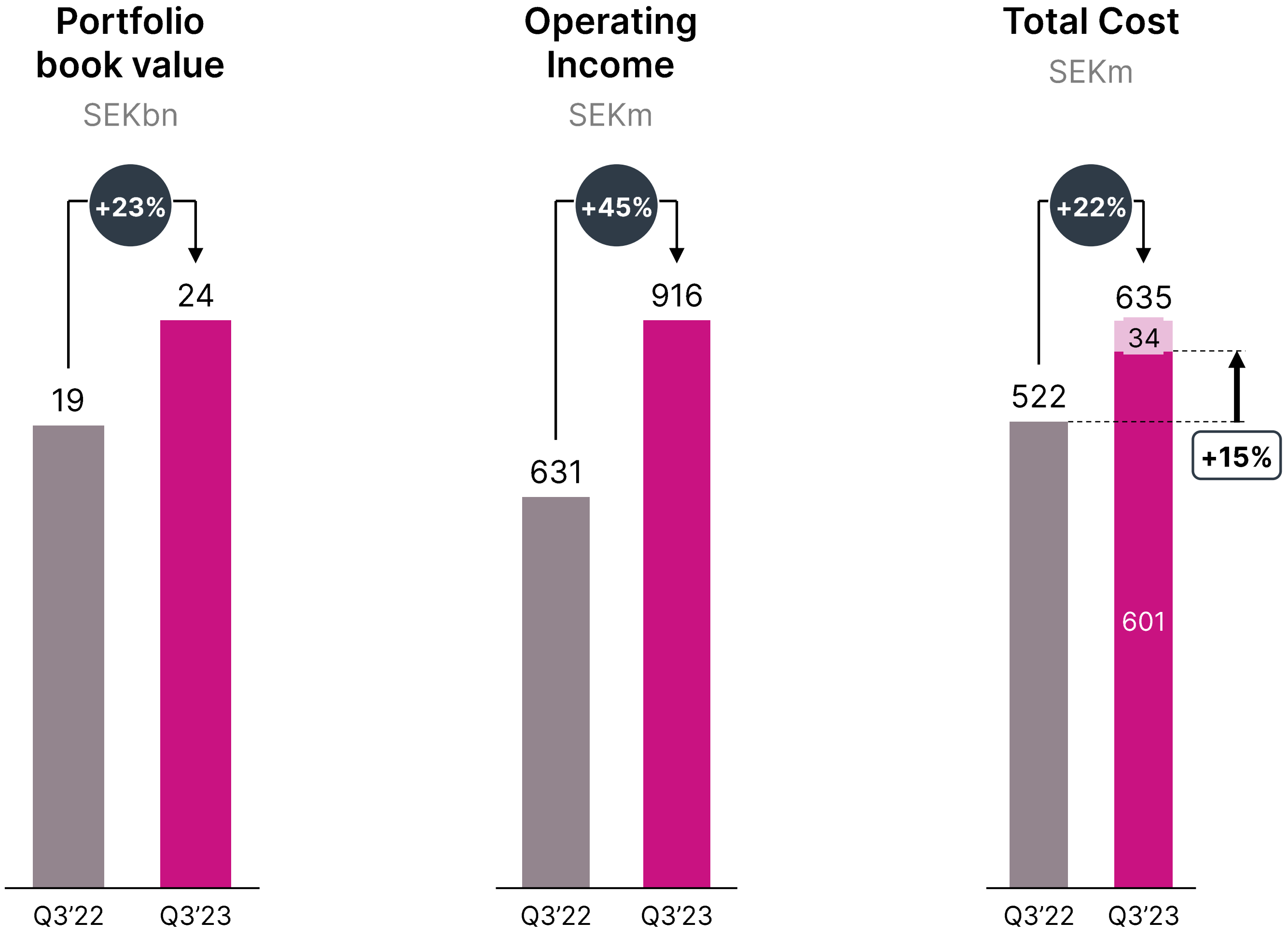
Key Ratios	Quarter 3 2023	Quarter 3 2022	Quarter 3 2022 Adjusted for comparison	Change vs Adjusted %
Reported ROE	19%	12%	n/a	n/a
Normalised return on equity, %	28%	n/a	10%	17 pp
Portfolio acquisitions	1,675	342	342	>100%
Acquired loans	23,834	23,086 *	19,370 **	23%

1) Third quarter 2022 interest expenses adjusted by SEK 36m pertaining to UK divested operations
2) Third quarter 2022 adjusted to not include net profit from discontinued operations

* incl. UK
** excl. UK

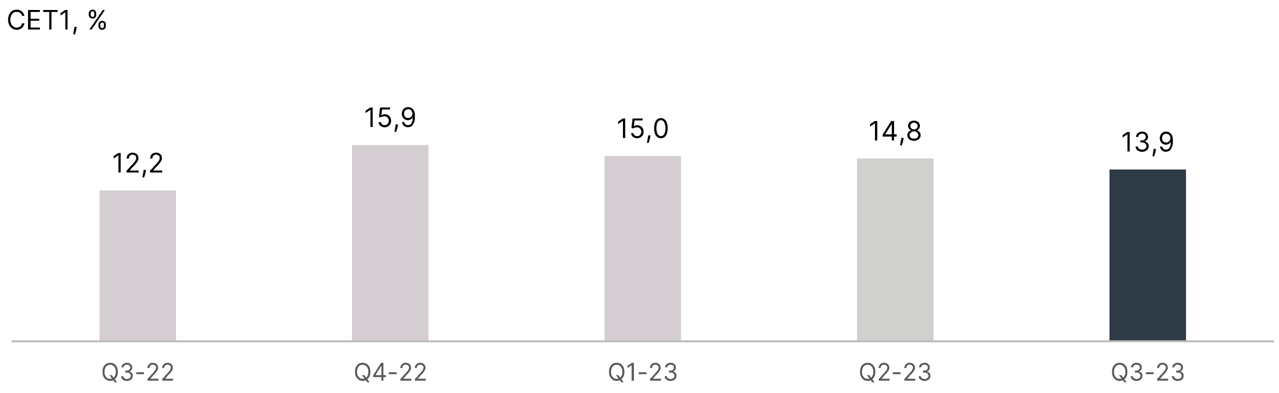
- Strong underlying business and positive one-off effects in the quarter
- Net interest income growth in line with book development
- Collection performance at 103%
- Like-for-like net profit up 123% vs prior year

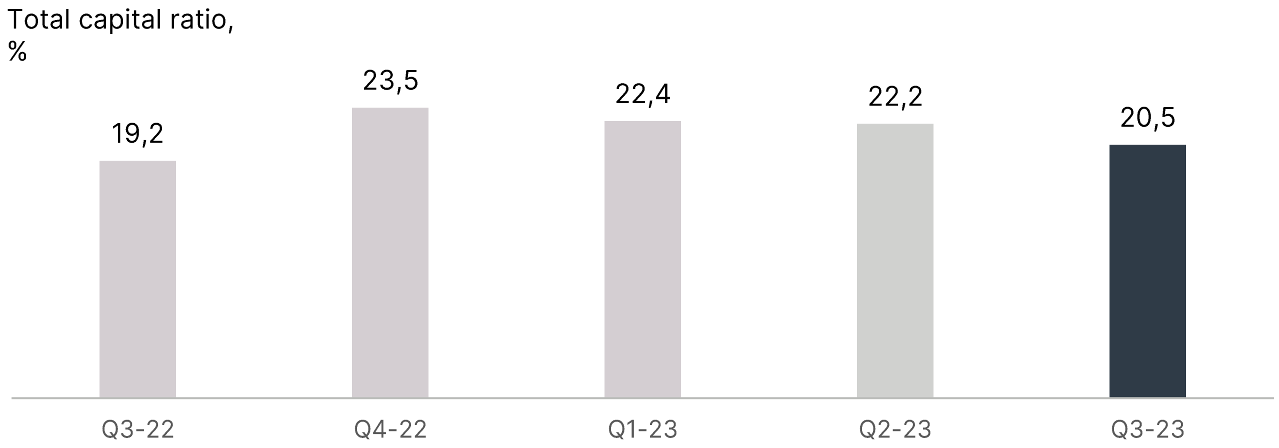
Performance overview



- Growth in portfolio book value of 22%
- Total costs tracking book value growth
- Increased legal and subrogation costs
- Adverse FX and inflation impact
- Indirect cost reduction

CET1 and total capital development





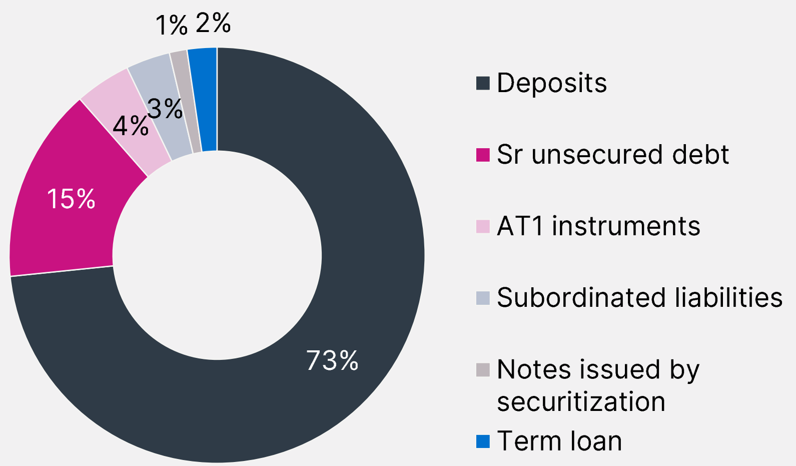
- Strong capital and liquidity position
- The decrease in CET1 ratio since the turn of the year was mainly driven by new portfolio acquisitions
- Total capital amounts to SEK 6,228m for Q3

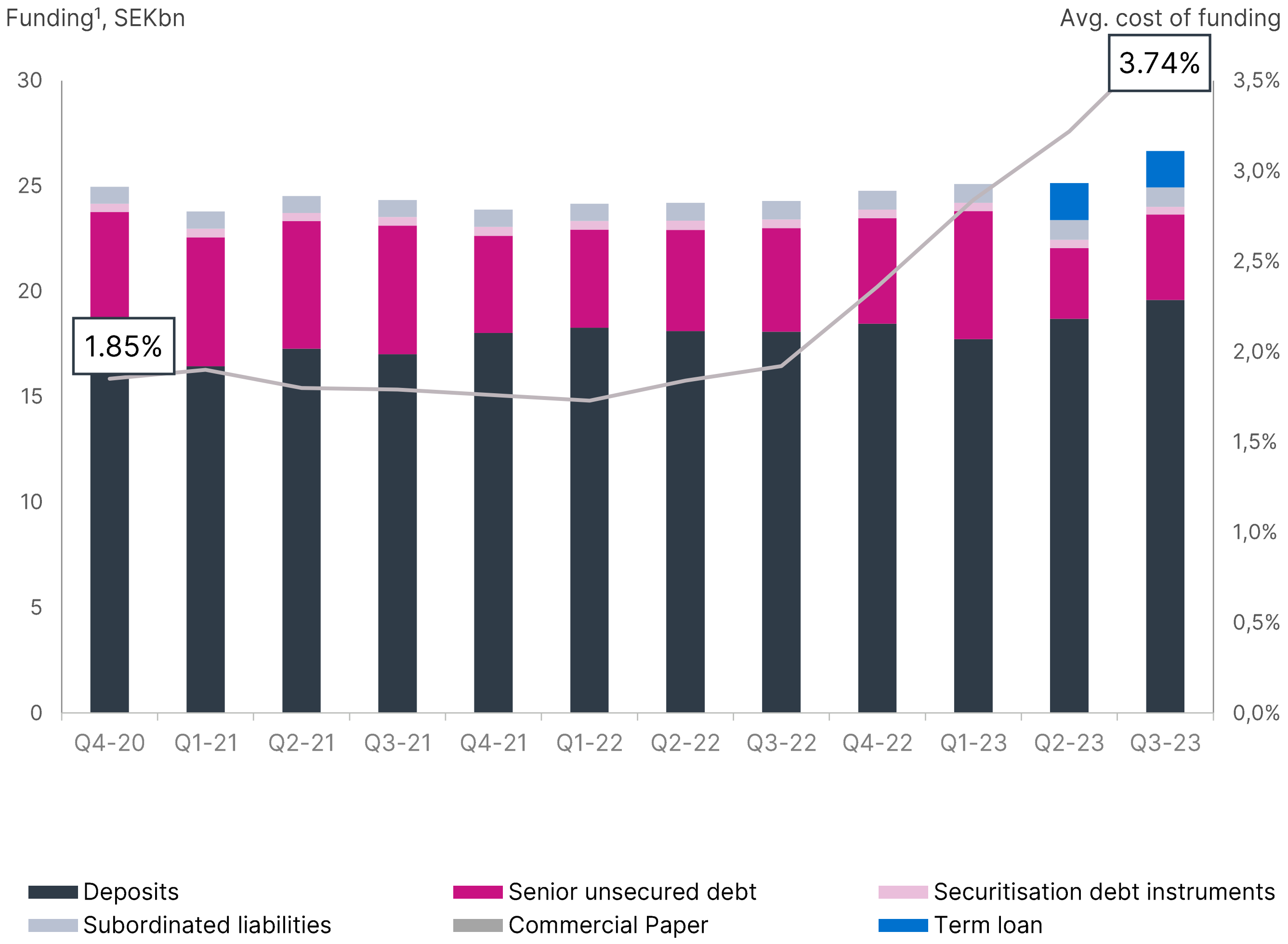
Agenda

Funding

- Interest rate environment strengthening funding advantage
- Funding base stable and increasingly competitive
- Senior unsecured debt at 15% (19%) and deposits 73% (71%) of overall funding

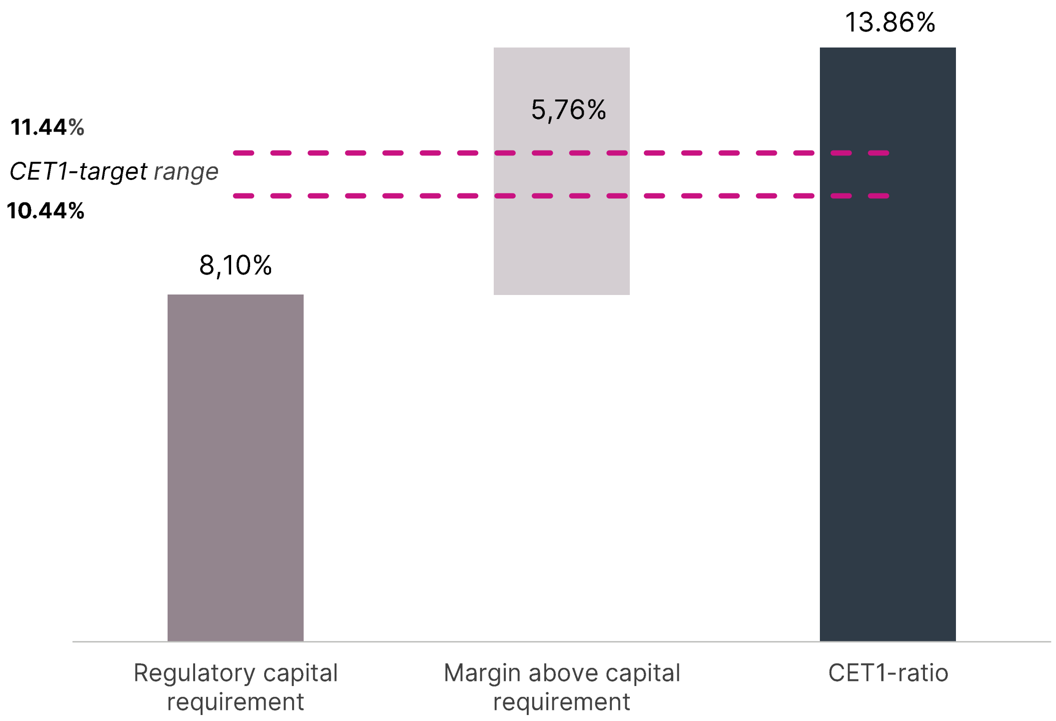
Distribution of funding





Capital and liquidity position

Capitalisation, %



Liquidity reserve, SEKbn

Thank you!

Hoist Finance